

GOVERNMENT OF INDIA
MINISTRY OF STEEL

LOK SABHA
UNSTARRED QUESTION NO.2483
FOR ANSWER ON 15.03.2023

RISING PRICES OF STEEL

2483. SHRI BHOLANATH (B.P. SAROJ):

Will the Minister of STEEL be pleased to state:

- (a) the details of the measures taken by the Government to control the rising prices of steel across the country;
- (b) the total quantity of Iron Ore, Steel exported during the last three years; and
- (c) the country-wise details of steel imports during the said period?

ANSWER

THE MINISTER OF STATE IN THE
MINISTRY OF STEEL

(SHRI FAGGAN SINGH KULASTE)

(a) The policy measures taken by the Government to control the rise in prices of steel and increase the domestic availability in recent times include, inter-alia, the following:

- (i) Calibration of import and export duties on coking coal, iron & steel between May-Nov'22.
- (ii) Reduction of Basic Customs Duty uniformly to 7.5% on Semis, Flat and Long products of non-alloy, alloy and stainless steels vide Union Budget 2021-22.
- (iii) Exemption of Basic Customs Duty (BCD) on CRGO raw materials and steel scrap upto 31.03.2024

(b) The details of export of Iron Ore and Finished Steel during 2019-20, 2020-21, 2021-22 and 2022-23 (Apr.-Feb.) are as follows:-

Year	Iron Ore	Finished Steel
2019-20	36.62	8.36
2020-21	57.72	10.78
2021-22	26.49	13.49
2022-23 (Apr.-Feb.) *	16.93	5.90

Source: Joint Plant Committee (JPC) & Directorate General of Foreign Trade (DGFT); *provisional; figures in million tonne

(c) The details of country-wise imports of finished steel during 2019-20, 2020-21, 2021-22 and 2022-23 (Apr.-Feb.) are given at **Annexure-I**.

Annexure-I

IMPORT OF TOTAL FINISHED STEEL ('000 tonnes)				
Country	2019-20	2020-21	2021-22	2022-23 (Apr.-Feb.) *
Argentina	26	7	1	0
Australia	4	2	1	0
Austria	13	71	9	8
Bahrain	10	14	5	1
Bangladesh	0	0	0	5
Belgium	74	56	28	30
Brazil	23	5	6	3
Canada	20	17	10	10
China	1207	843	833	1340
Czech Rep	2	0	1	2
Denmark	3	2	2	1
Finland	9	5	5	6
France	56	121	58	73
Germany	135	146	151	99
Indonesia	464	79	241	143
Iran	0	0	0	0
Italy	81	33	34	28
Japan	1018	560	664	768
Kazakhstan	3	11	1	6
Korea	2687	1947	2009	2036
Kuwait	8	3	3	3
Malaysia	51	42	8	17
Nepal	6	6	9	53
Netherlands	11	20	13	4
New Zeland	1	1	0	1
Oman	4	12	5	7
Poland	8	5	7	6
Portugal	2	1	2	2
Romania	3	1	1	1
Russia	71	63	55	310
Saudi Arabia	8	36	14	8
Singapore	139	43	8	6
Slovenia	11	7	6	4
South Africa	22	15	8	5
Spain	32	20	27	20
Sweden	23	27	39	46
Switzerland	1	1	1	1
Taiwan	165	186	194	158
Thailand	52	50	25	51
Turkey	5	8	2	2
U.K.	17	11	6	4
UAE	21	21	24	11
Ukraine	84	31	22	6
USA	65	54	29	15
Vietnam	86	133	75	286
Others	39	39	26	5
TOTAL	6768	4752	4669	5592
Source: Joint Plant Committee(JPC); *provisional				
