

LOK SABHA
UNSTARRED QUESTION NO.1292
FOR ANSWER ON 10/02/2020

IMPORT OF STEEL

1292. SHRI PRATHAP SIMHA:

Will the Minister of STEEL be pleased to state:

- (a) whether India has become a net importer of steel over the last few years;
- (b) if so, the quantum of steel imported during each of the last three years and the current year, year-wise;
- (c) whether India is likely to import 50 MT of steel in the next few years due to growth in demand for steel; and
- (d) if so, the steps were taken/to be taken by the Government to meet the demand particularly against the objectives set in New Steel Policy?

ANSWER

THE MINISTER OF STEEL

(SHRI DHARMENDRA PRADHAN)

- (a) India was a net exporter in FY 2016-17 and FY 2017-18 but become net importer of total steel in FY 2018-19. However, in the current year FY 2019-20 (upto Dec.'19), it has regained the status of net exporter.
- (b) The quantum of total steel imports in the last three years and the current year, year-wise is as under:-

Year	Import (Quantity in million ton)
2016-17	7.97
2017-18	8.40
2018-19	8.79
2019-20 (upto Dec., 19)(Prov.)	5.82

Source: JPC

(c)&(d): The Indian Steel Sector is a de-regulated sector and Importers take their own commercial decisions based on market dynamics and requirement. Government is focusing on Make in India and domestic manufacturing of steel and the current crude steel capacity in the country is sufficient to meet the domestic consumption.
