

GOVERNMENT OF INDIA
MINISTRY OF STEEL

LOK SABHA
UNSTARRED QUESTION NO.2973
FOR ANSWER ON 15/12/2021

MERGER OF STEEL PLANTS

2973. SHRI KALYAN BANERJEE:

Will the Minister of STEEL be pleased to state:

- (a) whether Steel Executives Federation of India (SEFI) has been seeking strategic merger of the steel public sector units in the country;
- (b) if so, the details of the proposal thereon;
- (c) the present status of strategic disinvestment of SAIL PSUs in the country therefor; and
- (d) the details of the proposal for merger of alloy steel plant with Durgapur steel plants in West Bengal?

ANSWER

THE MINISTER OF STEEL

(SHRI RAM CHANDRA PRASAD SINGH)

(a)to(d): Government has taken 'in-principle' decision for strategic disinvestment of 3 (three) Units of Steel Authority of India Limited (SAIL) [viz. Salem Steel Plant (SSP), Salem; Visvesvaraya Iron and Steel Plant (VISP), Bhadravathi and Alloy Steel Plant (ASP), Durgapur] on 27.10.2016 to a strategic buyer. Representations are received from time to time with regard to strategic disinvestment/merger of Steel CPSEs. The Government is guided by the New PSE policy approved by the Cabinet on 27.01.2021 which was notified on 04.02.2021.
