

GOVERNMENT OF INDIA
MINISTRY OF STEEL

LOK SABHA
UNSTARRED QUESTION NO.3103
FOR ANSWER ON 15/03/2021

IRON AND STEEL PRICES

3103. SHRIMATI VANGA GEETHA VISWANATH:

Will the Minister of STEEL be pleased to state:

(a) the steps being taken for steel sector under Micro, Small and Medium Enterprises (MSMEs) and other user industries which have been severely hit by a recent sharp rise in iron and steel prices and reducing customs duty and other duties which are burden on them on semis, flat, and long products of non-alloy, alloy and stainless steel and to provide relief to metal re-cyclers, mostly MSMEs and also by exempting duty on steel scrap and also through revoking ADD and CVD on certain steel products and also to provide relief to copper recyclers and also by reducing duty on copper scrap; and

(b) the demands of States including Telangana and Andhra Pradesh received/action taken during the last six years and the current year and outcome thereof at present?

ANSWER

THE MINISTER OF STEEL

(SHRI DHARMENDRA PRADHAN)

(a) To meet demands of steel sector under MSMEs and other user industries, following steps have been taken:-

- (i) Issuance of guidelines were on 24.6.2020 by Ministry of Steel, whereby domestic steel producers would provide limited quantum of four product categories of steel (hot rolled coil, cold rolled coil, wire rods and alloy steel bars) to MSME members of EEPIC at an export parity price.
- (ii) Providing relief to metal re-cyclers including copper recyclers by exempting BCD on steel scrap for a period upto 31st March, 2022 and reducing the same to 2.5% on copper scrap, besides revocation/temporarily revocation of ADD and CVD on certain steel products.
- (iii) Ramping up production of iron ore and steel by mining companies and major steel producers respectively in order to increase the domestic availability of steel for use by MSMEs and end-users.
- (iv) Deferring enforcement of certain Standards under QCO for a period upto 6 months.

(b) No specific demand from MSMEs of states of Andhra Pradesh and Telangana has been received.
