

LOK SABHA
UNSTARRED QUESTION NO.3758
FOR ANSWER ON 19/03/2018

PERFORMANCE OF STEEL SECTOR

3758. DR. UDIT RAJ:

Will the Minister of STEEL be pleased to state:

- (a) whether the Government has recently reviewed the performance of steel industry in public and private sector in terms of targets sets and achieved, if so, the details and the outcome thereof;
- (b) the details of major policy decision taken in the recent past/under consideration to boost the sagging performance of steel sector; and
- (c) the steps taken/proposed to be taken by the Government to reduce dumping of foreign imports in the steel sector of the country?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

- (a) The Government continuously reviews the performance of the steel industry both in the private and public sector. Since the steel industry is deregulated, the Government does not set any target for production, exports, etc. The role of Government is limited to that of a facilitator for creating a conducive environment for the growth of steel industry in the country.
- (b) The Government has notified the National Steel Policy 2017 which aims to make Indian steel sector technologically advanced, globally competitive and self sufficient in the supply of high grade automotive steel, electric steel, special steels and applications. The Government has also notified the Policy for Providing Preference to Domestically Manufactured Iron and Steel Products in Government procurement for Government projects.
- (c) To reduce dumping of foreign imports in country, Government has taken steps such as, increasing Customs Duty, imposition of Safeguard Duty and Anti-Dumping Duty on a number of steel products imports.
