

LOK SABHA
UNSTARRED QUESTION NO.3855
FOR ANSWER ON 19/03/2018

STEEL EXPORTS

3855. SHRI B. VINOD KUMAR:

Will the Minister of STEEL be pleased to state:

- (a) whether the Government envisages India to be a net exporter of steel in the coming years and if so, the details thereof;
- (b) the manner in which the Government plans to cut down on steel imports and increase exports; and
- (c) whether the Government proposes to tackle the issue of the volatile price of iron ore and volatile supply of coal which lead to higher cost of steel production in the country and if so, the details thereof and the manner in which it is likely to be done?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

(a)&(b): Steel is a deregulated sector in India. The Government doesn't interfere with the free and fair trade of the steel products in the country. India is net exporter of steel since 2016-17. Details of import and export of Total Finished Steel during three years are as under:-

(Figures in MT)

Year	Import	Export
2015-16	11.71	4.08
2016-17	7.23	8.24
2017-18 (April-January)*	6.45	8.22

Source: JPC * provisional

(c) Government does not control or regulate the pricing of iron ore or any other raw materials in the country. There is a transparent policy of mineral allocation and its extraction. Further, steel manufacturers are free to import any raw material based on their financial consideration.
