

LOK SABHA
UNSTARRED QUESTION NO.4940
FOR ANSWER ON 26/03/2018

PROMOTION OF STEEL INDUSTRY

4940. SHRI BHAIRON PRASAD MISHRA:
SHRI HARI MANJHI:

Will the Minister of STEEL be pleased to state:

- (a) whether the implementation of GST has adversely affected the steel industry, if so, the details thereof;
- (b) whether the Government proposes to implement any new scheme for the technological upgradation of the steel industry, if so, the details thereof;
- (c) whether the Government proposes to make the certification by the Bureau of Indian Standards (BIS) mandatory for various steel products and if so, the details thereof; and
- (d) the other steps taken by the Government to promote steel industry?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

- (a) No, Madam. Average per month production of total Finished Steel prior to implementation of GST during F.Y. 2017-18 for the period April- June, 2017 was 8.54 Million Tonnes. This has increased to 8.71 Million Tonnes per month for the period July- February, 2017-18.
- (b) Steel is a deregulated industry and investment and choice of technology are subject matters of individual companies. The government, however, facilitates R&D in the steel industry.
- (c) Government has notified Steel and Steel Products (Quality Control) Order, 2018 under the new Bureau of Indian Standards (BIS) Act, 2016 which mandates BIS certification for 34 products of Carbon Steel and 3 of Stainless Steel.
- (d) Steel is a deregulated sector. The role of the Government is that of a facilitator. The Government has launched the 'Make-in-India' initiative to focus on manufacturing and infrastructure, which promotes the demand and consumption of steel in the country. The Government has notified National Steel Policy 2017 on 8th May, 2017 and the policy for providing preference to Domestically Manufactured Iron and Steel Products (DMI&SP) in Government procurement. These policies provide conducive environment for development of iron and steel sector.
