

GOVERNMENT OF INDIA
MINISTRY OF STEEL

LOK SABHA
UNSTARRED QUESTION NO.52
FOR ANSWER ON 02/02/2022

POLICIES FOR DOMESTIC STEEL SECTOR

52. SHRI KHAGEN MURMU:

Will the Minister of STEEL be pleased to state:

- (a) whether the Government has formulated policies aimed at bolstering the domestic steel sector; and
- (b) if so, the details thereof and if not, the reasons therefor?

ANSWER

THE MINISTER OF STEEL

(SHRI RAM CHANDRA PRASAD SINGH)

(a)&(b): Steel being a de-regulated sector, government acts as a facilitator, by creating enabling environment for development of the sector. National Steel Policy, 2017 has mission to provide environment for attaining “self sufficiency” in steel production by providing policy support and guidance to steel producers. Towards this, the action taken includes the following:-

1. Notification of Domestically Manufactured Iron & Steel Products (DMI&SP) Policy for promoting procurement of Made in India steel.
2. Notification of Steel Scrap Recycling Policy to enhance the availability of domestically generated scrap.
3. Issuance of Steel Quality Control Order to stop manufacturing and import of non-standardized steel.
4. Steel Import Monitoring System (SIMS) for advanced registration of steel imports.
5. Production Linked Incentive (PLI) Scheme for Specialty Steel with an outlay of Rs 6,322 crores.
6. Engagement with various stakeholders including industry association and leaders of domestic steel industry to address their issues by the concerned Ministries/Departments of the Central Government and State Governments.
7. Engagement with relevant stakeholders including from Railways, Defence, Petroleum and Natural Gas, Housing, Civil Aviation, Road Transport and Highways, Agriculture and Rural Development sectors to enhance the steel usage and overall demand for steel in the country.
8. Establishment of Project Development Cell in the Ministry to attract and facilitate investment in the steel sector.
