

LOK SABHA
UNSTARRED QUESTION NO.908
FOR ANSWER ON 23/07/2018

STEEL IMPORT/EXPORT

908. SHRI ALOK SANJAR:

Will the Minister of STEEL be pleased to state:

- (a) the details of the production, use and available storage of steel in the various steel production units of the country during each of the last three years and the current year;
- (b) the details of quantum of the different kinds of steel imported and exported and foreign exchange spent thereon/earned therefrom;
- (c) whether there has been positive impact on the domestic steel industry during the said period and if so, the details thereof; and
- (d) the efforts made/being made by the Government to safeguard the interests of the domestic steel industry?

ANSWER

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

- (a) Steel is a deregulated sector, the role of Government is limited to be the facilitator for the growth of steel industry in the country. Data on production and Use of total finished steel in the country during the last three years and April-May, 2018 is given below:-

Year	Total Finished Steel (mt)	
	Production	Use
2015-16	90.98	81.52
2016-17	101.81	84.04
2017-18*	104.98	90.68
April-May, 2018*	17.85	15.32

Source: JPC;*provisional; mt=million tonnes

Note: Storage data is not maintained in this Ministry.

- (b) The details of quantum of the different kinds of steel imported and exported and foreign exchange spent / earned thereon have been provided in the tables given below:-

Steel Category	Qty. in Million Tonnes				Value (Rs. crore)			
	2015-16	2016-17	2017-18*	Growth %	2015-16	2016-17	2017-18*	Growth %
Export of Finished Steel (alloy/stainless + non-alloy)	4.08	8.24	9.62	16.7	22658	35265	46629	32.2
Export of Non Alloy Steel	3.48	7.59	8.73	15.0	16306	28875	37258	29.0
Import of Finished Steel (alloy/stainless + non-alloy)	11.71	7.23	7.48	3.5	45044	34104	39484	15.8
Import of Non Alloy Steel	8.71	5.37	5.64	5.0	31070	23449	27196	16.0

Source: JPC;*provisional

Contd.....2/-

- (c) Yes, Madam. There has been positive impact on the domestic steel industry.
- The sector has been growing at a steady Compounded Annual Growth Rate (CAGR) of about 5% over past four years.
 - Production of crude steel has also increased from 81MT in FY 14 to 102.19 MT in FY18. (26 % increase)
 - Consumption of finished steel has increased from 74 MT in FY14 to 90.6 MT in FY 18. (22 % increase)

(d) Steel is a deregulated sector. The role of the Government is that of a facilitator. The Government has launched the 'Make-in-India" initiative to focus on manufacturing and infrastructure, which promotes the demand and consumption of steel in the country.

The Government has notified National Steel Policy, 2017 on 8th May, 2017 and the policy for providing preference to Domestically Manufactured Iron and Steel Products (DMI&SP) in Government procurement. These policies provide conducive environment for development of iron and steel sector.

Amendment in GFR 2017 to include Life Cycle Cost Analysis - This will enhance the usage of steel in Government funded infrastructure projects.

Protection of the domestic industry from unfair external competition with adequate trade measures such as anti dumping duties, safeguard duties and the introduction of Minimum Import Prices to protect the domestic markets from low cost steel products (now discontinued).
