

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.1273
FOR ANSWER ON 21/09/2020

MODERNISATION OF STEEL PLANTS

1273. DR. SANTANU SEN:

Will the Minister of STEEL be pleased to state:

- (a) whether Government proposes to expand and modernise all the public sector steel plants in the country;
- (b) if so, the details thereof along with the funds allocated and spent for the purpose during each of the last five years and the current year, plant-wise; and
- (c) the steps taken by Government to expedite expansion and modernisation of the said plants?

ANSWER

THE MINISTER OF STEEL

(SHRI DHARMENDRA PRADHAN)

- (a) As Steel is a deregulated sector, the decision to expand and modernise a public sector steel plant is taken by the individual public sector steel company based on commercial considerations and market dynamics. Two public sector steel companies, Steel Authority of India Limited (SAIL) and Rashtriya Ispat Nigam Limited (RINL) have expanded and modernised their steel plants. This includes steel plants of SAIL at Bhilai (Chhattisgarh), Bokaro (Jharkhand), Rourkela (Odisha), Durgapur (West Bengal), Burnpur (West Bengal), Salem (Tamil Nadu) and steel plant of RINL at Visakhapatnam (Andhra Pradesh).
- (b) The expansion and modernisation of public sector steel plants has been funded by the concerned public sector company from their own resources and/or loans taken from Banks/Financial Institutions.
- (c) The Government monitors the progress of projects of the public sector steel companies to facilitate fast tracking of expansion and modernization.
