

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.1410
FOR ANSWER ON 03/07/2019

EXPENDITURE ON CSR PROJECT

1410. SHRI RIPUN BORA:

Will the Minister of STEEL be pleased to state:

- (a) whether Government has succeeded in spending entire amount of Corporate Social Responsibility (CSR) project during the last three years;
- (b) if so, organisation-wise report on CSR expenditure therein;
- (c) whether it is a fact that Government is supporting local social organisations, schools, hospitals and local bodies towards different developmental works; and
- (d) if so, the details of criteria and area-wise expenditure made in last three years?

ANSWER

THE MINISTER OF STEEL

(SHRI DHARMENDRA PRADHAN)

(a)&(b): As per the Companies Act, 2013, Central Public Sector Enterprises (CPSEs) under Ministry of Steel earmark at least 2% of the average net profits made during the three immediately preceding financial years for Corporate Social Responsibility (CSR) activities. Unspent balance for the previous year, if any, is carried forward to the next year for utilisation for the purpose for which it was allocated. Steel Authority of India Ltd (SAIL) and Rashtriya Ispat Nigam Ltd. (RINL) have even allocated CSR funds during loss years to sustain the momentum of the on going committed CSR activities. The details of amount spent on CSR activities by the CPSE under Ministry of Steel during the last three years is as under:-

(Rs. In lakhs)

Name of CPSE	2016-17	2017-18	2018-19
Steel Authority of India Limited (SAIL)	2905	2570	3118
Rashtriya Ispat Nigam Limited (RINL)	853	960	1030
NMDC Ltd.	17418	16937	16724
MOIL Ltd.	1143	962	929
MSTC Ltd.	80	215	200
MECON Ltd.	67	49	17
KIOCL Ltd.	38	16	33

(c)&(d): Yes, Sir. CPSE are extending financial assistance to local social organisations, schools, hospitals and local bodies as well for various developmental works/activities. Criteria for undertaking CSR projects by CPSEs under Ministry of Steel is that projects are mainly carried out in periphery of steel plants, steel townships and mines. Thrust areas of the CSR activities where expenditure has been incurred during the last three years inter-alia include promotion of education & health, women empowerment, sustainable income generation through Self Help Groups, assistance to divyangs, access to water and sanitation facilities, village development, environment sustenance, sports coaching, promotion of traditional art & culture etc.
