

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.2848
FOR ANSWER ON 17/07/2019

IMPACT OF FALLING STEEL DEMAND IN CHINA

2848. SHRI NARAYAN LAL PANCHARIYA:

Will the Minister of STEEL be pleased to state:

- (a) whether Government has assessed the impact of falling steel demand in China on Indian steel industry;
- (b) if so, the details thereof, State-wise and if not, the reasons therefor;
- (c) whether imports of steel from China have increased in recent months;
- (d) if so, the details thereof and reasons therefor;
- (e) whether Government has taken any steps to protect the interests of the domestic steel companies; and
- (f) if so, the details thereof?

ANSWER

THE MINISTER OF STEEL

(SHRI DHARMENDRA PRADHAN)

(a)&(b): The Government is aware about the falling steel demand in China.

(c)&(d): Import of total finished steel by India from China has declined in April- May, 2019 (0.184 Million Tonne) in comparison to April- May, 2018 (0.198 Million Tonne).

(e)&(f): In order to protect the domestic industry from unfair external competition appropriate trade measures such as anti dumping duties, countervailing duties and Minimum Import Price have been/ are imposed. Government has also notified 53 Steel and Steel Product (Quality Control) Orders which are applicable for both domestic productions as well as imports. The Steel Quality Control Order are implemented in the public interest for protection of human, animal and plant, safety of environment, prevention of unfair trade practices and national security.

Trade related issues are a part of any ongoing economic relationship, and will continue to be discussed and addressed as a part of the regular bilateral trade engagement between India and US.
