

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO. 1586
FOR ANSWER ON 01.08.2025

RELEASE OF CAPITAL ALLOCATED TO RINL

1586. SHRI YERRAM VENKATA SUBBA REDDY:

Will the Minister of STEEL be pleased to state:

- (a) whether funds allocated to Rashtriya Ispat Nigam Ltd. (RINL) for its capital and other expenses has been released;
- (b) if so, amount spent so far as capital investment by RINL;
- (c) if not, reasons for delay in release and spending;
- (d) whether it is a fact that RINL has once again announced implementation of Voluntary Retirement Scheme (VRS) in the company;
- (e) if so, details thereof and the number of employees and workers who have opted VRS;
- (f) whether there are any plans to privatize RINL or to sell its land to private people;
- (g) if so, reasons therefor; and
- (h) status of merging RINL with Steel Authority of India Ltd. (SAIL)?

ANSWER

THE MINISTER OF STATE IN THE (SHRI BHUPATHIRAJU SRINIVASA VARMA)
MINISTRY OF STEEL

(a)to(c): Government of India has approved the infusion of ₹11,440.00 crore in Rashtriya Ispat Nigam Limited (RINL) to keep RINL as a going concern. An amount of ₹9,824.00 crore has been released to RINL as per quarterly targets.

(d)&(e): RINL has announced the implementation of the Voluntary Retirement Scheme (VRS). The last date for submission of applications under the VRS was 15.07.2025, and the last date for withdrawal of submitted applications was 18.07.2025. As on the closing date, a net total of 1,017 employees have applied for VRS in RINL.

(f)&(g): Cabinet Committee on Economic Affairs on 27.01.2021 accorded "in principle" approval for 100% disinvestment of Government of India(GoI) shareholding in RINL.

(h) No proposal is under consideration for merger of Rashtriya Ispat Nigam Limited (RINL) with Steel Authority of India Limited (SAIL).
