GOVERNMENT OF INDIA MINISTRY OF STEEL

RAJYA SABHA UNSTARRED QUESTION NO. 1593 FOR ANSWER ON 01.08.2025

VRS FOR EMPLOYEES AND WORKERS OF RINL

1593. SHRI GOLLA BABURAO:

Will the Minister of STEEL be pleased to state:

- (a) whether Rashtriya Ispat Nigam Ltd. (RINL) has announced second Voluntary Retirement Scheme (VRS) for its employees and workers;
- (b) if so, the details thereof;
- (c) whether it is a fact that the scheme opened on 15th July, 2025 and closed on 18th July, 2025;
- (d) the number of employees and workers who have submitted their application for VRS;
- (e) the benefits VRS-II is going to offer and in what manner is it different from VRS-I; and
- (f) the status of first VRS announced by RINL?

ANSWER

THE MINISTER OF STATE IN THE (SHRI BHUPATHIRAJU SRINIVASA VARMA) MINISTRY OF STEEL

- (a)to(d): Rashtriya Ispat Nigam Ltd (RINL) offered Voluntary Retirement Scheme (VRS) for opting eligible and interested employees on 14.06.2025. The scheme had commenced on 16.06.2025 and the last date for withdrawal of submitting applications was 18.07.2025. 1017 number of employees have opted for VRS.
- (e) The benefits for VRS-II in RINL are according to DPE guidelines dated 20th July, 2018 and the benefits of VRS-II are the same as were extended in VRS-I.
- (f) 1123 employees were granted Voluntary Retirement under VRS-I by 31.03.2025.
